

# Lake City Bank to Build New Office in Fort Wayne

InsideIndianaBusiness.com Report

8/11/2006 12:11:24 PM

Warsaw-based Lakeland Financial Corp. says its subsidiary, Lake City Bank, will build a new office in Fort Wayne.

Acrylic  
Business  
Cards

www.jetsetacrylic.com



Fourtrack - Arts by Givonia

The facility will be home to the company's Wealth Advisory Services and Fort Wayne Commercial Banking departments.

Source: Inside Indiana Business

## Press Release

WARSAW, Ind., Aug. 11 — Lake City Bank, the single bank subsidiary of Lakeland Financial Corporation (Nasdaq: LKFN), announced today that construction will begin in early September on a major new office in Fort Wayne. The Bank will construct a 12,000-square-foot full-service facility that will become home to the Company's Fort Wayne-based Wealth Advisory Services and provide direct access to every commercial and retail financial services product that the Bank offers. The office will be located in the West Jefferson Market Square Development and will be conveniently situated to serve southwest Fort Wayne's retail and business banking needs.

Michael L. Kubacki, Chairman, President and Chief Executive Officer, commented, "This office represents the largest facility that Lake City Bank has ever constructed and reinforces our local commitment to Fort Wayne. Since establishing our presence in Fort Wayne in 1999, the community has embraced the Lake City Bank community-oriented approach and we have set a new standard of growth in this market. When the new office is completed, we will have six full-service banking facilities serving the Fort Wayne region."

The office will be home to approximately 25 Fort Wayne team members, including senior management of the Bank's Wealth Advisory Department and the Fort Wayne Commercial Banking Department. The office will also be home to the market's Honors Private Banking and Lake City Bank Investment and Brokerage teams. In addition, experienced commercial banking staff in the office will provide direct access for clients to specialists in commercial cash management services, health savings accounts, corporate bond administration, retirement services and merchant credit card services.

Kubacki added, "Our goal was to bring together every area of expertise in one location to serve the community's financial services needs. With six offices serving the Fort Wayne market, our commitment to the community reflects the success we've had here."

Kubacki further commented, "The banking landscape in Fort Wayne has changed dramatically in recent history and by extending our community-oriented style of banking, we've benefited from the market changes. We are gratified by our success in Fort Wayne and most importantly, the acceptance of Lake City Bank throughout the market by commercial and retail clients. We recognize that no two customers have the same financial needs and know that customers don't appreciate a cookie cutter approach to serving them. As a result, the Lake City Bank team gets to know our clients personally and professionally to ensure that they're getting the best products and services to fit their specific situation.

"We're in a unique position in Fort Wayne to offer clients of all sizes the products and services of the larger, regional competitors while maintaining the positive attributes of a locally-driven community bank. Our larger asset size of \$1.7 billion puts us in a strong position to continue to lead the market in financial innovation among local banks."

Kubacki concluded, "The office will include nearly 2,000 square feet of meeting and social space designed to permit business partners and service organizations in the community to use the facility for local events. For over 130 years, we've been committed to partnerships in the Northern Indiana communities we're lucky enough to serve and dedicating this type of space to the community in the office will further strengthen our ties to Fort Wayne."

Lake City Bank is working with MSKTD Build to develop the 12,000-square-foot facility. When completed, total development costs are projected to be approximately \$3.5 million. MSKTD is a Fort Wayne-based design and development company with a full array of comprehensive design services, including in-house architecture, interior design, mechanical, electrical, civil and structural engineering, cost estimating, and graphic design.

Lakeland Financial Corporation is a \$1.7 billion bank holding company headquartered in Warsaw, Indiana. Lake City Bank serves Northern Indiana with 43 branches located in the following Indiana counties: Kosciusko, Elkhart, Allen, St. Joseph, DeKalb, Fulton, Huntington, LaGrange, Marshall, Noble, Pulaski and Whitley.

Source: Lakeland Financial Corp.